

Sun Gate Condominium Association, Inc.
Balance Sheet
December 31, 2013

ASSETS

	Operating	Reserve	Total
Current Assets			
Cash - Alpine Bank	\$ 1,543.95	\$ 0.00	\$ 1,543.95
Accounts Receivable - Owners	665.97	0.00	665.97
Capital Reserve Account	0.00	33,733.40	33,733.40
Prepaid Fire Alarm	125.00	0.00	125.00
Prepaid Officer & Director Ins	295.73	0.00	295.73
Total Assets	\$ 2,630.65	\$ 33,733.40	\$ 36,364.05

LIABILITIES AND FUND BALANCE

Current Liabilities			
Accounts Payable	\$ 897.95	\$ 0.00	\$ 897.95
Other Payables	1,733.54	0.00	1,733.54
Capital Reserve	0.00	33,732.56	33,732.56
Total Current Liabilities	2,631.49	33,732.56	36,364.05
Fund Balance			
Net Income	0.00	0.00	0.00
Total Fund Balance	0.00	0.00	0.00
Total Liabilities & Fund Balance	\$ 2,631.49	\$ 33,732.56	\$ 36,364.05

Sun Gate Condominium Association, Inc.
Income Statement
Actual vs Budget
For the Twelve Months Ending December 31, 2013

	Year to Date Actual	Year to Date Budget	Over (Under) Budget
CAM Income			
Owner Assessments	\$ 29,448.00	\$ 29,448.00	0.00
Interest Income	0.95	0.00	0.95
Total CAM Income	29,448.95	29,448.00	0.95
Expenses			
Exterior Maintenance	1,783.99	800.00	983.99
Utilities - Common Area	3,386.51	3,276.00	110.51
Maintenance of Heating Systems	1,238.62	800.00	438.62
Water	1,180.80	1,176.00	4.80
Sewer	2,176.00	2,340.00	(164.00)
Insurance	2,446.86	2,795.00	(348.14)
Management and Accounting	1,980.00	1,980.00	0.00
Master Association	4,092.00	4,164.00	(72.00)
Fire Alarm	2,757.13	2,760.00	(2.87)
Cleaning Hallways	1,500.00	1,430.00	70.00
Other Expenses	396.51	700.00	(303.49)
Internet Web Site	25.11	152.00	(126.89)
Cable TV	6,485.42	7,075.00	(589.58)
Total Expenses	29,448.95	29,448.00	0.95
Utilities to be Billed	4,370.68	0.00	4,370.68
Utilities Billed	(4,370.68)	0.00	(4,370.68)
Net Utilities Billed	0.00	0.00	0.00
Over (Under) Budget	\$ 0.00	\$ 0.00	0.00